

**Strategic Plan Objective: Develop a comprehensive funding strategy / plan to address the County's growing needs.**



## **Proposed Bond Referendum Timeline**

<b><u>DATE</u></b>	<b><u>ACTION</u></b>
<b>December 2006</b>	<b>The Board of Supervisors adopts Resolution directing staff to prepare a financial plan including general obligation bonds to be approved in a November 2008 referendum.</b>
<b>March 2007</b>	The Board of Supervisors receives the recommended FY08-17 Capital Improvements Program.
<b>April 2007</b>	<b>The Board of Supervisors adopts the FY08-17 Capital Improvements Program, including an identification of specific projects to be financed.</b>
<b>November 6, 2007</b>	General election held, including elections for three Board of Supervisors districts.
<b>Aug 2007– March 2008</b>	The FY08-17 Capital Improvements Program is updated and revised.
<b>April 2008</b>	<b>The Board of Supervisors adopts the amended FY08-17 Capital Improvements Program, including an identification of methods to finance specific projects. Board approves the bond questions to be incorporated into resolution requesting a bond referendum.</b>
<b>May 2008</b>	<b>The Board of Supervisors adopts a resolution requesting the Circuit Court to order a special election to be held on November 4, 2008 to conduct a referendum on the question of the issuance of general obligation bonds by the County. (Special election would be held on same day as the general election.)</b>  Public education program on the bond referendum questions begins.
<b>May/June 2008</b>	The Circuit Court enters an order for a special election on Nov 4, 2008 for the purpose of conducting the bond referendum.
<b>July 2008</b>	General obligation bond special election is submitted to the Department of Justice for preclearance under Section 5 of the Voting Rights Act.
<b>September 2008</b>	Department of Justice approves or does not object to special election for the bond referendum.
<b>Aug – Nov 2008</b>	A more intensive public education program on the bond referendum questions begins.
<b>November 4, 2008</b>	General election and special election for bond referendum questions held.